

ASH PARK AND RECREATION DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

**ASH PARK AND RECREATION DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/16/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 5,527,639	\$ 9,984,048	\$ 12,020,513
REVENUES			
Property Taxes	151,651	58,555	45,368
Specific Ownership Taxes	147,267	68,000	49,000
Property Taxes - GURA Increment	3,914,335	1,534,700	1,180,844
Interest Income	307,640	444,000	500,000
Other Revenue	-	31,210	-
Total revenues	<u>4,520,893</u>	<u>2,136,465</u>	<u>1,775,212</u>
Total funds available	<u>10,048,532</u>	<u>12,120,513</u>	<u>13,795,725</u>
EXPENDITURES			
General and administrative			
Accounting	36,140	25,000	27,000
Auditing	5,600	5,800	6,100
County Treasurer's Fee	2,275	878	681
Dues and Membership	455	486	600
Insurance	-	2,193	4,000
Legal	12,879	12,000	25,000
Project Management	5,085	12,000	82,000
Website	2,050	1,400	1,400
Contingency	-	10,243	32,219
Operations and maintenance			
Engineering	-	30,000	100,000
Total expenditures	<u>64,484</u>	<u>100,000</u>	<u>279,000</u>
ENDING FUND BALANCES	<u>\$ 9,984,048</u>	<u>\$ 12,020,513</u>	<u>\$ 13,516,725</u>
EMERGENCY RESERVE	\$ 135,700	\$ 64,100	\$ 53,300
RESERVE FOR CAPITAL PROJECTS	9,848,348	11,956,413	13,463,425
TOTAL RESERVE	<u>\$ 9,984,048</u>	<u>\$ 12,020,513</u>	<u>\$ 13,516,725</u>

See summary of significant assumptions.

**ASH PARK AND RECREATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/16/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
Industrial	\$ 221,270	\$ 221,270	\$ 312,960
Oil and Gas - Production	67,519,660	25,397,330	19,107,410
Oil and Gas - Pipelines & Equipment	14,830	941,720	1,012,620
Vacant land	24,350	24,350	34,220
State Assessed	18,290	2,920	30
Personal Property	-	-	2,960
	<u>67,798,400</u>	<u>26,587,590</u>	<u>20,470,200</u>
Adjustments	(65,274,289)	(25,611,842)	(19,714,060)
Certified Assessed Value	<u>\$ 2,524,111</u>	<u>\$ 975,748</u>	<u>\$ 756,140</u>
 MILL LEVY			
General	60.000	60.000	60.000
Total mill levy	<u>60.000</u>	<u>60.000</u>	<u>60.000</u>
 PROPERTY TAXES			
General	\$ 151,447	\$ 58,545	\$ 45,368
Levied property taxes	151,447	58,545	45,368
Adjustments to actual/rounding	204	10	-
Budgeted property taxes	<u>\$ 151,651</u>	<u>\$ 58,555</u>	<u>\$ 45,368</u>
 BUDGETED PROPERTY TAXES			
General	<u>\$ 151,651</u>	<u>\$ 58,555</u>	<u>\$ 45,368</u>
	<u>\$ 151,651</u>	<u>\$ 58,555</u>	<u>\$ 45,368</u>

See summary of significant assumptions.

**ASH PARK AND RECREATION DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Ash Park and Recreation District (the District) was organized by order and decree of the District Court of Weld County, Colorado, recorded on November 23, 2022, to finance and construct part or all of the Public Improvements for the use and benefit of all anticipated inhabitants, taxpayers of the District, and the general public. The District's Service Plan (Service Plan) was approved by the City Council of the City of Greeley (City) on September 20, 2020.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

**ASH PARK AND RECREATION DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes the District's share will be equal to approximately 4.0% of the property taxes collected by the General Fund.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

Expenditures

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

General and Administrative Expenditures

General and administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, dues, insurance, and other administrative expenses.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2026 as defined under TABOR.

This information is an integral part of the accompanying budget.